FOR IMMEDIATE RELEASE March 18, 2025

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AMG, Inc. Acquires L&R Precision Tooling and Manufacturing

Lynchburg, Virginia (March 18, 2025) — <u>AMG, Inc.</u>, a precision machining and fabrication company with over 47 years in business, recently acquired L&R Precision Tooling and Manufacturing. Their full team of over 140 employees along with their expanded footprint will ensure robust quality systems that expand service offerings and maintain the same level of service excellence that AMG customers are accustomed to.

Both located in the Lynchburg area, the two businesses have more than just their location in common. "We saw the opportunity to acquire a business that puts its people first, just as we do," said Greg Morris, President at AMG. Of the 419 employees that AMG has hired in their 47 years in business, 143 of them remain with the company today; a true testament to the way that they invest in their workforce. Like AMG, L&R is an ESOP company and employees understand the impact their work has on the company's share value. "While they were certainly a competitor of ours, we have always had a great deal of respect for the L&R team and their high level of ethics," said Morris. All L&R employees are now part of the AMG team in their existing roles and were seamlessly transitioned into the AMG career ladders.

AMG is an ISO 9001:2015 and AS 9100 registered company with over 140,000 square feet in Lynchburg and 20,000 sq ft in Roanoke of precision machining and fabrication equipment. The leadership team expects the acquisition to be a key piece in expanding their fabrication footprint within their Lynchburg facility.

About AMG, Inc.

AMG, inc. is an ISO 9001:2015 and AS 9100:D registered company with over 160,000 square feet of precision machining and fabrication equipment. Established in 1977, AMG offers decades in experience working with a large array of materials ranging from super alloys to plastics. As an employee-owned company, every member of the AMG team is personally invested in delivering exceptional work and customer service. This is a testament to AMG's commitment to quality. Additionally, AMG possesses the expertise to meet advanced machining and fabrication needs. Through continuous investment in cutting-edge technology and a focus on training, AMG consistently produces complex components efficiently, ensuring that its products and services remain best-in-class.

Learn more about AMG, Inc. and its capabilities at https://www.amg-inc.net/

